



Real Estate Development
أبيار للتطوير العقاري

Construction works progress in Pier 8 Project

Al-Basri: Abyaar focuses on implementing projects

Kuwait, 20 September, 2010:

Kuwait, 20 September, 2010- Abyaar Real Estate Development Company, has announced that construction works are now in progress in Pier Eight project, which the Company launched end of 2008.

Abyaar Chief Executive Officer Hussain Al-Basri explained: "The construction works for Pier Eight project are an important phase for us. Pier Eight is one of the landmark projects developed by Abyaar alongside its other projects. Abyaar constantly seeks to achieve clients' satisfaction through luxurious real estate developments that exceed their expectations in terms of distinction and luxury, and which enhance the Company's position in the real estate market across the region."

"Abyaar shows firm commitment towards ensuring the completion of the building works in Pier Eight project. As the project will be delivered according to an aggressive time schedule to ensure strict compliance with delivery time tables", Al-Basri added.

Commenting on Pier Eight project, Al-Basri said: "the project is a landmark created by Atkins- one of the world leading companies in engineering advisory and design services. It is a 39-floor tower in Dubai Marina District, comprising 234 residential units ranging from studio apartments to one bedroom and two bedrooms apartments, in addition to a penthouse, and three town houses gleaming on the waterfront platform, with balconies looking on the Marina."

Upon its completion, Pier Eight project will provide a secure and comfortable environment for around 234 families. It will be an attraction destination for families outside the boundaries of the downtown. The ground floor of the tower will host a variety of exclusive commercial shops and restaurants, occupying a distinguished location looking on the yachts Marina District.

In this connection, Abyaar has appointed MESC Contracting Company to be the main contractor for this project, noting that Abyaar has plans to deliver Pier Eight project end of 2011.